PMEX UPDATE

ABBASI AND COMPANY (Pvt) Ltd.

SELL	
CRUDE10-OC26	
90.43	-0.95%
Expiry	21/Sep/26
Remaining	17 Days
Entry	91.11 - 90.93
Stoploss	91.65
Take Profit	90.6 - 90.01

BUY	
NGAS1K-OC26	
2.9540	1.41%
Expiry	25/Sep/26
Remaining	21 Days
Entry	2.92 - 2.93
Stoploss	2.90
Take Profit	2.96 - 2.98

BUY	
GO1OZ-DE26	
4,513.64	-0.58%
Expiry	26/Nov/26
Remaining	83 Days
Entry	4476 - 4482
Stoploss	4466.00
Take Profit	4490 - 4499

BUY	
SL10-DE26	
67.56	-2.05%
Expiry	26/Nov/26
Remaining	83 Days
Entry	67.86 - 67.97
Stoploss	67.39
Take Profit	68.36 - 68.73

BUY	
PLATINUM5-OC26	
1,819.80	-0.77%
Expiry	28/Sep/26
Remaining	24 Days
Entry	1796 - 1798
Stoploss	1788.00
Take Profit	1805 - 1810

BUY	
COPPER-DE26	
6.6670	0.04%
Expiry	24/Nov/26
Remaining	81 Days
Entry	6.65 - 6.66
Stoploss	6.61
Take Profit	6.7 - 6.73

SELL	
ICOTTON-DE26	
86.93	0.56%
Expiry	19/Nov/26
Remaining	76 Days
Entry	87.84 - 87.58
Stoploss	88.31
Take Profit	86.98 - 86.43

BUY	
DJ-SE26	
53,666	-0.15%
Expiry	17/Sep/26
Remaining	13 Days
Entry	53777 - 53803
Stoploss	53696.00
Take Profit	53892 - 53945

BUY	
SP500-SE26	
7,751	-0.05%
Expiry	17/Sep/26
Remaining	13 Days
Entry	7748 - 7754
Stoploss	7736.00
Take Profit	7770 - 7780

BUY	
NSDQ100-SE26	
29,640	0.39%
Expiry	17/Sep/26
Remaining	13 Days
Entry	29690 - 29711
Stoploss	29603.00
Take Profit	29772 - 29813

BUY	
GOLDUSDJPY-OC26	
156.14	0.19%
Expiry	28/Sep/26
Remaining	24 Days
Entry	156.51 - 156.61
Stoploss	156.00
Take Profit	156.87 - 157.08

BUY	
GOLDEURUSD-OC26	
1.1624	-0.02%
Expiry	28/Sep/26
Remaining	24 Days
Entry	1.1634 - 1.1638
Stoploss	1.163
Take Profit	1.1652 - 1.1662

PMEX UPDATE

Major Headlines

Oil rallies for the week as U.S.-Iran fighting resumes; diesel hits record high

Oil prices were on course to gain over 6% for the week as the U.S. and Iran resumed military exchanges in their conflict, now in its seventh month, while U.S. diesel prices hit a record high. A rally in oil prices combined with a much steeper increase in fuel prices has pushed inflation and government borrowing costs higher around the world and intensified warnings that the global economy might be heading for a hard landing.

Gold pauses after two-day recovery as US NFP looms

Gold (XAU/USD) moves quietly on Friday after two straight days of gains, as traders appear reluctant to take fresh positions ahead of the US Nonfarm Payrolls (NFP) report at 12:30 GMT. The metal briefly climbed above $4,500 on Thursday, rising nearly 2% on the back of a softer US Dollar (USD), a modest pullback in Treasury yields and less hawkish remarks from Federal Reserve (Fed) Governor Christopher Waller. At the time of writing, XAU/USD trades around $4,472.

United States Dollar Index edges higher to near 99.00 ahead of US NFP data

The US Dollar (USD) is marginally up on Friday ahead of the United States (US) Nonfarm Payrolls (NFP) data for August, which will be published at 12:30 GMT. At press time, the US Dollar Index (DXY), which gauges the Greenback's value against six major currencies, trades slightly higher at around 99.07.

USD/JPY Price Forecast: US Dollar recovery is likely to be tested at 156.70 area

The Japanese Yen (JPY) is trimming some gains against the US Dollar (USD) on Friday, but still on track to its strongest weekly performance since July's US-Japan coordinated intervention. The USD/JPY pair bounced from lows at the 155.30 area, returning to levels above 156.00, but upside traction remains weak, and previous support at the 156.70 area is likely to pose significant resistance.

EUR/USD Price Forecast: Strong recovery from 100-day MA ahead of US NFP data

The Euro (EUR) holds onto previous day's gains at around 1.1630 against the US Dollar (USD) during the Asian trading session on Friday. The major currency pair gained significantly on Thursday as the US Dollar faced sharp selling pressure, following dovish remarks from Federal Reserve (Fed) Governor Christopher Waller.

Economic Calendar

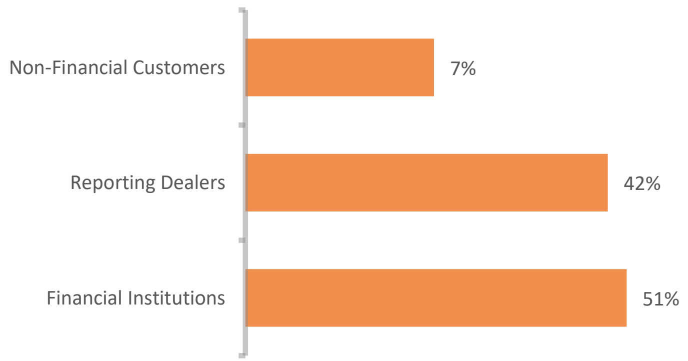
Average Hourly Earnings (MoM) (Aug)
Nonfarm Payrolls (Aug)
Unemployment Rate (Aug)

PMEX UPDATE

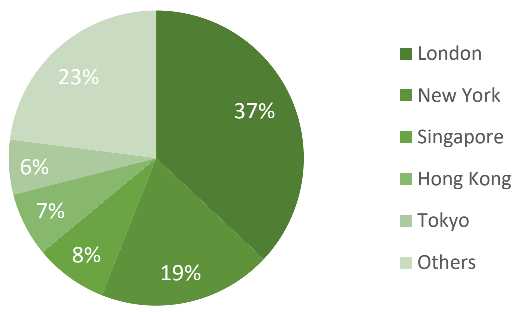
Forex Market Hours

Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

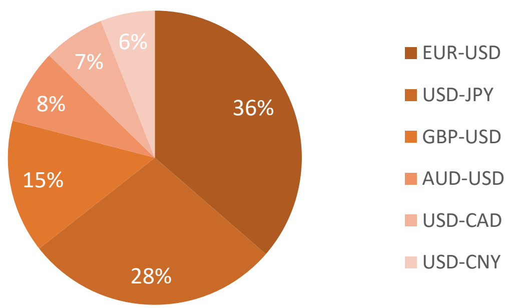
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.22
- JPY/PKR: 1.70

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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